

**WARRICK COUNTY COUNCIL
ORDINANCE NUMBER 2000-1**

An Ordinance Increasing the Economic Development Income Tax

WHEREAS, Indiana Code 6-3.5-7-6 authorizes the increase of the economic development income tax rate imposed upon county taxpayers; and

WHEREAS, the increase of this tax is reasonable and necessary at this time.

NOW, THEREFORE, be it ordained by the County Council of Warrick County, Indiana, as follows:

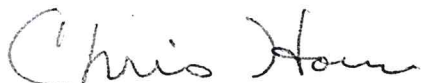
Section 1. Under the authority of and subject to Indiana Code 6-3.5-7-6 the Warrick County Council increases the economic development income tax rate imposed upon the county taxpayers from three and one-half tenths percent (.35%) to five tenths percent (0.5%). This tax rate increase takes effect July 1, 2000.

Section 2. The passage of this increase in the EDIT tax is premised on the understanding with the present Warrick County Commissioners that revenues from the EDIT tax shall be expended in a manner consistent with the Capital Improvement planned passed by the Warrick County Commissioners in January 2000, and in accordance with Indiana Code 6-3.5-7-13.1.

Section 3. The allocation of the net EDIT funds between use for roads and for economic development shall be approximately 50% to each category.

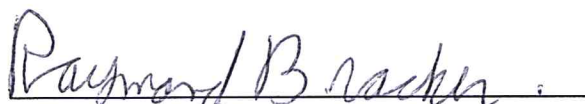
Passed and adopted by the Warrick County Council on the 3d day of March,
2000.

WARRICK COUNTY COUNCIL



Chris Horn, President





Raymond Bracher



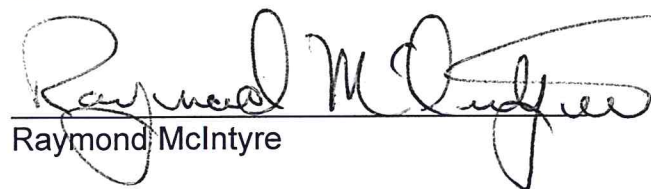
Tim Mosbey



Art Callis

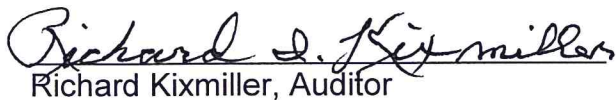


Greg Richmond



Raymond McIntyre

ATTEST:



Richard Kixmiller, Auditor